

BSE Limited

Phiroze JeeJeeBhoy Towers,

Dalal Street.

Mumbai - 400 001

The Manager. Listing Department

National Stock Exchange of India Ltd.,

"Exchange Plaza", 5th Floor,

Plot No. C-1, G Block.

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Sub: Intimation pursuant to Regulation 30(6) of Listing Regulations, 2015

Dear Sir(s)

This is with reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that the ICRA Limited has revised/reaffirmed the credit rating of debt programmes and fixed deposit programmes of the Company as follows:

S. No.	Name of Programme	Existing Rating	Revised Rating
1	Long Term Rating	[ICRA]A+	[ICRA]AA-
2	Short Term Rating	[ICRA]A1+	[ICRA]A1+
3	Fixed Deposit Programme	MA+	MAA-

This is for your information and records.

Thanking you,

Yours Faithfully, For DCM Shriram Ltd.

(Sameet Gambhir) Company Secretary

Ref.No.DSL/SE/ 2405

Dated: 29 MAR 2016